

Explanation of variances – pro forma

Name of smaller authority: MIDDLE RAVEN PARISH COUNCIL

County area (local councils and parish meetings only): LINCOLNSHIRE

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	13,800	16,610	2,810	21%	£2,810 IS AMOUNT OF COUNCIL TAX SUPPORT GRANT NOW PAID BY WLDC AS PRECEPT.
Box 3 Total other receipts	6051	1,344	4,707	78%	£2,810 - REDUCTION OF CTSG £1,130 - REDUCTION IN BURIAL FEES. NO GRANT MONIES RECEIVED
Box 4 Staff costs	5,686	6,124	438	8%	—
Box 5 Loan interest/capital repayments	1381	1381	0	0	—
Box 6 All other payments	9,727	10,721	994	11%	—
Box 9 Total fixed assets & long term investments & assets	40,144	41,258	1,114	3%	—
Box 10 Total borrowings	5011	3839	1172	24%	IN LINE WITH AGREEMENT FROM PUBLIC WORKS LOAN BOARDS.
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				

Middle Rasen Parish Council

BANK RECONCILIATION

Reconciled to 31st March 2018

Balance Brought Forward from 31 st March 2017		£29,631.25
Income to end of year		£17,953.77
	TOTAL	£47,585.02
Expenditure to end of year		£18,225.78
	TOTAL	£29,359.24
Balance		£29,359.24
Current Account Bank dated 31/03/2018		£12,454.94
Deposit Account Bank dated 31/03/2018		£17,631.95
Less unpresented Cheques	TOTAL	£ 727.65
TOTAL		£29,359.24